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FOR IMMEDIATE RELEASE

**KOONTZ MCCOMBS ANNOUNCES TROON AS NEW
MANAGEMENT COMPANY FOR NEWPORT DUNES AT
PALMILLA BEACH**

Partnership Elevates Service and Expertise at Signature Course

San Antonio, TX (August 7, 2013) – Real estate development firm Koontz McCombs has announced Troon as the new management company for Newport Dunes at Palmilla Beach, its links-style Arnold Palmer Signature Course in Port Aransas, Texas. With the addition of Troon, Koontz McCombs is dedicated to the imminent improvements in the golf operation as well as expansion plans for the clubhouse.

“Our goal is to create an extraordinary golf experience at Newport Dunes at Palmilla Beach,” said Koontz McCombs President and Chief Executive Officer Bart Koontz. “We think that Troon is the perfect partner to manage the course, as they bring an unparalleled level of expertise and experience in the golf business. We are thrilled to have them on this project.”

Founded in 1990, Troon currently manages nearly 200 facilities in 30 states and 27 countries, including 40 resort destinations such as The Turnberry Resort in Glasgow, Scotland and the Ritz Carlton Kapalua Resort in Hawaii. Troon brings a wealth of golf and resort experience with its incomparable knowledge in operations, food and beverage management, retail and membership marketing.

“Newport Dunes at Palmilla Beach is a first-rate facility that is unlike any property in the country,” stated John Easterbrook, executive vice president, operations, Troon. “We are thrilled to be selected by Koontz McCombs to manage this project and are confident that our services will be a great complement to the facility’s unique character and renowned golf course.”

Guests can expect to receive the unmatched level of service and uncompromising attention to detail they have come to expect from the Troon brand. A new pro shop and clubhouse are currently under construction, with expected completion by early fall 2013. The clubhouse will feature both indoor and outdoor dining options for 150 guests. There will be a three-story architectural element as part of the outdoor patio that will include a full-service bar and breathtaking views of the gulf and golf course.

In addition, the Newport Dunes website will soon receive a facelift, with updated, user-friendly options including online reservations for tee-times. Golf course guests can also expect special events throughout the year.

“Newport Dunes is one of the most prestigious golf sites in the world. The natural experience is unmatched anywhere on the Gulf Coast,” said Koontz McCombs Founding Partner Red McCombs. “Now with the updates and addition of the professional, world-famous Troon management, it will become a must-play course for golfers around the world—longtime overdue but with a uniqueness that is truly significant.”

Purchased in February 2013 by Koontz McCombs, Newport Dunes is part of the newly-branded, unmatched Mustang Island destination named Palmilla Beach Resort & Golf Club. With this acquisition, Palmilla Beach Resort & Golf Club is now the only one of its kind on the Texas Gulf Coast. This master planned, resort community spans more than 700 acres that occupy beach, bay, golf and marina-front properties, and includes hundreds of acres of nature area. For more information, visit www.palmillabeach.com.

About Troon

Headquartered in Scottsdale, Ariz., Troon,[®] is the world's largest golf management company also specializing in homeowner association management, private residence clubs, estate management and associated hospitality venues. The company oversees operations at Troon Golf[®] (daily-fee & resort) and Troon Privé (private) properties located in 30 states and 27 countries. Additionally, 48 Troon facilities enjoy a Top 100 ranking by national or international publications. Troon properties include The Grove, London, England; Classic Club, Palm Desert, Calif.; and Mazagan Beach & Golf Resort, El Jadida, Morocco. www.troongolf.com

About Koontz McCombs

The firm of Koontz McCombs was formed in 1997 by Bart Koontz and Red McCombs to pursue the creation of distinctive, high quality properties throughout the state of Texas. Today, Koontz McCombs is a respected leader in commercial and residential real estate, producing high profile properties in San Antonio, Austin and Houston. As their newest development, Palmilla Beach Resort & Golf Club represents a tradition of extensive industry experience and an unparalleled dedication to quality. www.koontzmccombs.com

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